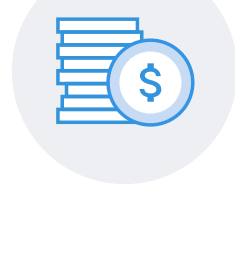


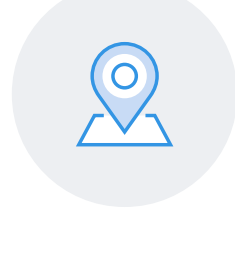
Startup Office Survey

What do startup founders want in an office space?



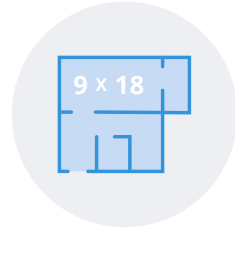
COST & LOCATION

68% stated that either cost or location are determining factors, much more important than building amenities, design and lease length.



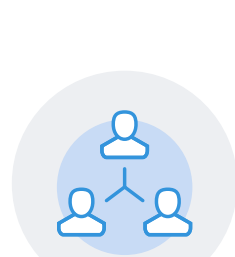
LOCATION TRENDINESS

And while location is critical, accessibility is the key. 41% agree that a location's trendiness has little to no impact on their decision.



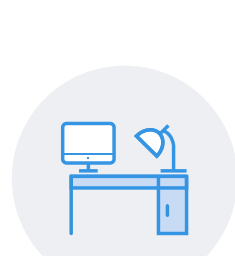
FLOORPLAN & LAYOUT

Startups love open and airy spaces but 85% lacked any strong feelings about the floorplan and layout. For most, the layout is an afterthought if they have the time and budget for it.



NEIGHBORS

We all want great neighbors at home but what about the office? 75% expressed moderate feelings about the significance of office neighbors, and just 8% find them especially important to their overall decision.



SHARED OFFICE SPACE

Startups like to share. 41% would be open to sharing their unutilized office space with other startups and entrepreneurs to offset costs.

But the office isn't only about what founders want.



Nearly 60% believe the office is a key selling point when attracting and retaining employees; just 15% felt otherwise.

What employees actually desire is up for debate. 72% guess that it comes down to either location or a great layout with an open floor plan.

We all love ping pong tables and beer on tap but office amenities fared the lowest in perceived employee importance at just 12%. Design and decor ranked only 4% higher.



In truth, it's not a big deal if startups aren't completely satisfied with their current office.



72%

LEASES THAT ARE SHORTER THAN 2 YEARS

72% are in leases two years or shorter and only 4% are in leases more than 5 years long. When compared to the industry average of 5-7 year terms, these startups come and go much more frequently.

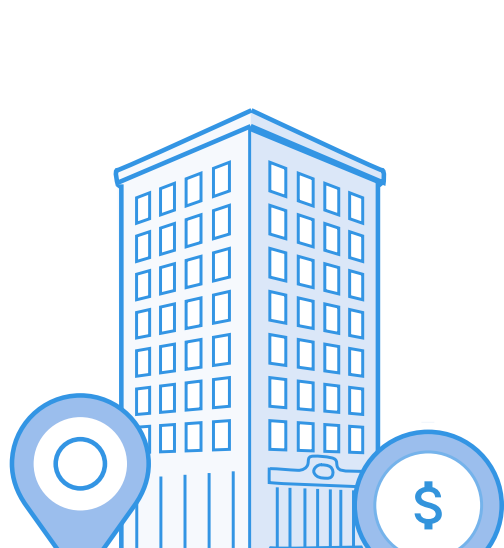


52%

WILL BE LOOKING FOR A NEW OFFICE IN 6 MONTHS

Surprisingly, 52% will be looking for a new office within the next six months. And for the most part, they won't be looking for leases longer than what they currently have.

While most startups seem to agree, seed stage startups think a bit differently.



KEY PRIORITIES

Cost impacts startups in the seed stage twice as much as their bootstrapped and later stage counterparts. Cost, when combined with an accessible location, account for 89% of seed stage startups' priorities.

ATTRACTING EMPLOYEES

94% of non-seed startups believe that the office plays a role in attracting and retaining employees compared to 70% of seed stage startups.

